

The China Mail.

Established February, 1845.

No. XLVI. No. 8467.

號一月三年十九百八千一英

HONGKONG, SATURDAY, MARCH 1, 1890.

日一十月二年寅庚

Price, \$2 PER MONTH.

Intimations.

A. S. WATSON & Co., Limited,
(Incorporated in Hong Kong.)
24, Market Street, HONGKONG.

Wholesale and Retail Druggists.
FAMILY DISPENSING AND
GENERAL CHEMISTS.
PATENT MEDICINE PROPRIETORS.
SEEDSMEN.
WINE AND SPIRIT MERCHANTS.
MANUFACTURERS OF AERATED
WATERS.

By Special Appointment,
CIGAR IMPORTERS, &c., &c.

In introducing an abridged Synopsis of a few
of the chief lines of goods included in our business,
we beg to state that we import Drugs,
Chemicals, and Goods of every kind of the best
description only—no other quality is kept in stock.

Our long experience and intimate acquaintance
with the Trade, and the best sources of
supply, enable us to purchase direct from the
Producers on the very best terms, and thus give
us an advantage which enables us to offer our
customers the benefit of a considerable reduction
in the price of all our Specialties as compared
with similar articles sold elsewhere.

We wish it to be clearly understood that our
prices cannot be beaten by any other firm
in the Colony, and we trust it will soon be
generally known that, for quality, for quantity,
our charges all round compare favourably
with local rates, and in most instances with
those ruling at home.

Experienced qualified English Assistants
assist in the preparation and dispensing of
Medicines.

Anal. six-fold kinds—Waters in a position
to well attend to the interests of our Clients.

FAMILY & DOMESTIC MEDICINES,
AND OTHER SPECIALTIES
KEPT IN STOCK.

NURSERY AND INVALIDS'
REQUISITES.

Infants' Feeding Bottles, Dittie Brushes
and Teats, Food Warmers, Lamps, and
Night Lights.
Invalids' Feeding Cups and Tubes.
Breast Pumps, Nipple Shields, Violet
Powder, Puff Boxes, and Puffs.
Infants' Food of all kinds.
Bran's Essence of Beef, Mutton, Chicken,
Veal, &c.
Lentils' Extract of Beef.
Condensed Milk, Corn Flour, Bermuda
Arrowroot, Russian Isinglass, Prepared
Gelatine Mustard, &c.

**MEDICAL AND DOMESTIC
APPLIANCES, &c.**

Cholera Belts, Metal and Earthenware
Bed Pans, Disinfectants and Medicated
Toilet Papers, Fumigating Pastilles, Vaporizers, &c., &c.
"Cholera's" Sanitary Towels for Ladies' use.

Eat and Enema Syringes, Bongs, Cak-
tories, Pessaries, Trusses, Elastic Silk
Stockings, Knee Caps, Anklets, Wrist-
lets, and Bandages of all kinds.
Urinals, Male or Female, in Glass,
Earthenware, and India-Rubber.
Water-proof Sheeting.
Ice Bags for Head and Spine.
Bronchitis Kettles, Hot Water Bottles,
Orest and Lung Protectors.
Adhesive Plaster of all kinds.
Corn and Bunion Plasters.
Lentils' Ointment, Gutta Serena Tissue.
Japanese Oil Boxes, Air Cushions.
Mustard Leaves, Sponges, Pillows.
Lined Meal for Pouches, Pouches
Bags, &c., &c.

Mineral Measures, Medicine Glasses and
Spectacles, Champagne and Soda Water Taps,
Sitz-baths, &c., &c.

Syringes, Inhalers and Insufflators,
Stethoscopes, Hydropneumatic Syringes.
Water-proof Sheeting.
Ice Bags for Head and Spine.
Bronchitis Kettles, Hot Water Bottles,
Orest and Lung Protectors.
Adhesive Plaster of all kinds.
Corn and Bunion Plasters.
Lentils' Ointment, Gutta Serena Tissue.
Japanese Oil Boxes, Air Cushions.
Mustard Leaves, Sponges, Pillows.
Lined Meal for Pouches, Pouches
Bags, &c., &c.

Mineral Measures, Medicine Glasses and
Spectacles, Champagne and Soda Water Taps,
Sitz-baths, &c., &c.

Syringes, Inhalers and Insufflators,
Stethoscopes, Hydropneumatic Syringes.

THERMOMETERS, &c.
Chemical, Clinical, and Bath Thermom-
eters.
Six's Minimum and Maximum Thermom-
eters, Alcohometers, Barometers,
Glycerinometers, Hydrometers, Lactometers,
Urinometers, Specific Gravity Bottles,
Pipettes, Test Tubes, Test Papers, &c., &c.

SUN SPECTACLES AND GOGGLES
with Blue, Green, and Smoked Glasses, Eye
Preservers and Shades of all kinds.

DENTAL AND SURGICAL INSTRUMENTS.
Ear Combs, and Trampets, Conversation
Tubes, Corn Knives and Rubbers,
Camel Hair Pencils, Ligature Catgut, Silver
Wires, Practitioners' Knives and Scissors,
Pocket Dressing Cases, Instruments,
Tongues, Respirators, Dispensing Scales
and Weights.

MEDICINE CHESTS.
Medicine Chests for family and travellers' use.
Ships' Medicine Chests fitted in accordance
with the regulations of the Board of Trade.
Medicine Chests refitted complete at a
few hours' notice.
Medicine Chest-Guides containing a list
of useful domestic medicines with their
Properties and Dose.

ELECTRICAL APPLIANCES.
Magneto-Electric Machines for the Cure
of Nervous Diseases, Neuralgia, Rheumatism,
&c.
Electric Hair-Bridles for preventing
baldness.
Electrolytic Bells for Dyspepsia, Rheumatism,
Lumbago, &c.
Electric Bells, Batteries, Pushes, In-
dicators, Wire, and appliances generally.

HOMOEOPATHIC MEDICINES.
We always have on hand a varied assort-
ment of these kinds in most general de-
mand.

VACCINE.
We import regular supplies of Pure
Fresh Calf Lymph by every Mail from
England.
Vaccine Lances, and Vaccination Shields.

WATER FILTERS.
SPECIALIZED GARDEN FILTERS, &c., and
MAYNARD & SONS' (Patent)
To Filter and Purify Water for Table use.
Earthenware for ordinary Domestic Pur-
poses.
Pocket Filters for Travellers.

Intimations.

TOILET REQUISITES.
JOSHEP RODRIGUES & SONS' "SHEFFIELD"
Razors, Soaps, and Penknives.
Razor Straps, Paste, and Paper.
Ear, Tooth, and Nail Picks and Trim-
mers.

Hand Mirrors, Toilet Sets,
Smelling Bottles of all kinds.
Glove, and Patent Drying Bottles.
Dressing Combs.
Hair, Tooth, Nail, Bath, and Shaving
Brushes in great variety.
Cosmetics, Hair Lotions and Pomades.
Tooth Pastes, Powders, and Soaps.
Towel Bath Cloves, and Straps, Loofahs,
Fine Turkey O-p and Honey Comb.
Bath and Toilet Sponges of all sizes.
Fine English Cut-glass Toilet Bottles and
Perfume Spray-Diffusers. An Elegant
Assortment of various designs.

CHOICE PERFUMERY.
English, French, and American.
A large selection of all kinds kept in
stock to choose from.

SOAPS.
Family, Toilet, Medicated, and Trans-
parent.

In addition to those of our own make, all
of which we can confidently recommend,
we keep a large and varied assortment of
the following well-known makes, viz.:—
Alderson's, Colver's, Colgate's, Hen-
drie's, Lubin's, Pears', &c., &c.

GENUINE PATENT MEDICINES.
European and American Patent Medi-
cines, Specialties, and Proprietary Rem-
edies, imported direct from the Original
Makers or their appointed Agents.
Special Agents for Burroughs, Wellcome
& Co.'s New and Popular Remedies.
Kopler's Extract of Malt—Ditto with Cod
Liver Oil, Wright's Tabloids, and Prepara-
tions of all kinds.
Fairchild's Digestive Peptonoids, Zymine,
&c., &c.
SOLE AGENTS for Scott's Emulsion of Cod
Liver Oil.

MINERAL WATERS OF ALL KINDS.
Apollinaris, Carlsbad, Buxtehude, Fried-
richshall, Hunyadi Janos, Palau, Vichy,
&c., &c.
We import direct shipments of all the
above regularly at short intervals.

PHOTOGRAPHIC GOODS.
Photographic Apparatus, Chemicals, and
Materials of all kinds suitable for Amateurs
and Professionals, including Cameras,
Lenses, Baths, Trays, Lamps, Mounts, &c.
Our Cameras and Lenses are of Ex-
ceptional quality, especially made for use
in tropical climates and fitted with all the
latest improvements.

**ORIENTAL APPARATUS FOR AMATEURS
AND TRAVELLERS.** Three sizes, viz.: 2, 3,
4, and 5, and 6, and 7, and 8, and 9, and 10,
and 11, and 12, and 13, and 14, and 15,
and 16, and 17, and 18, and 19, and 20,
and 21, and 22, and 23, and 24, and 25,
and 26, and 27, and 28, and 29, and 30,
and 31, and 32, and 33, and 34, and 35,
and 36, and 37, and 38, and 39, and 40,
and 41, and 42, and 43, and 44, and 45,
and 46, and 47, and 48, and 49, and 50,
and 51, and 52, and 53, and 54, and 55,
and 56, and 57, and 58, and 59, and 60,
and 61, and 62, and 63, and 64, and 65,
and 66, and 67, and 68, and 69, and 70,
and 71, and 72, and 73, and 74, and 75,
and 76, and 77, and 78, and 79, and 80,
and 81, and 82, and 83, and 84, and 85,
and 86, and 87, and 88, and 89, and 90,
and 91, and 92, and 93, and 94, and 95,
and 96, and 97, and 98, and 99, and 100,
and 101, and 102, and 103, and 104, and 105,
and 106, and 107, and 108, and 109, and 110,
and 111, and 112, and 113, and 114, and 115,
and 116, and 117, and 118, and 119, and 120,
and 121, and 122, and 123, and 124, and 125,
and 126, and 127, and 128, and 129, and 130,
and 131, and 132, and 133, and 134, and 135,
and 136, and 137, and 138, and 139, and 140,
and 141, and 142, and 143, and 144, and 145,
and 146, and 147, and 148, and 149, and 150,
and 151, and 152, and 153, and 154, and 155,
and 156, and 157, and 158, and 159, and 160,
and 161, and 162, and 163, and 164, and 165,
and 166, and 167, and 168, and 169, and 170,
and 171, and 172, and 173, and 174, and 175,
and 176, and 177, and 178, and 179, and 180,
and 181, and 182, and 183, and 184, and 185,
and 186, and 187, and 188, and 189, and 190,
and 191, and 192, and 193, and 194, and 195,
and 196, and 197, and 198, and 199, and 200,
and 201, and 202, and 203, and 204, and 205,
and 206, and 207, and 208, and 209, and 210,
and 211, and 212, and 213, and 214, and 215,
and 216, and 217, and 218, and 219, and 220,
and 221, and 222, and 223, and 224, and 225,
and 226, and 227, and 228, and 229, and 230,
and 231, and 232, and 233, and 234, and 235,
and 236, and 237, and 238, and 239, and 240,
and 241, and 242, and 243, and 244, and 245,
and 246, and 247, and 248, and 249, and 250,
and 251, and 252, and 253, and 254, and 255,
and 256, and 257, and 258, and 259, and 260,
and 261, and 262, and 263, and 264, and 265,
and 266, and 267, and 268, and 269, and 270,
and 271, and 272, and 273, and 274, and 275,
and 276, and 277, and 278, and 279, and 280,
and 281, and 282, and 283, and 284, and 285,
and 286, and 287, and 288, and 289, and 290,
and 291, and 292, and 293, and 294, and 295,
and 296, and 297, and 298, and 299, and 300,
and 301, and 302, and 303, and 304, and 305,
and 306, and 307, and 308, and 309, and 310,
and 311, and 312, and 313, and 314, and 315,
and 316, and 317, and 318, and 319, and 320,
and 321, and 322, and 323, and 324, and 325,
and 326, and 327, and 328, and 329, and 330,
and 331, and 332, and 333, and 334, and 335,
and 336, and 337, and 338, and 339, and 340,
and 341, and 342, and 343, and 344, and 345,
and 346, and 347, and 348, and 349, and 350,
and 351, and 352, and 353, and 354, and 355,
and 356, and 357, and 358, and 359, and 360,
and 361, and 362, and 363, and 364, and 365,
and 366, and 367, and 368, and 369, and 370,
and 371, and 372, and 373, and 374, and 375,
and 376, and 377, and 378, and 379, and 380,
and 381, and 382, and 383, and 384, and 385,
and 386, and 387, and 388, and 389, and 390,
and 391, and 392, and 393, and 394, and 395,
and 396, and 397, and 398, and 399, and 400,
and 401, and 402, and 403, and 404, and 405,
and 406, and 407, and 408, and 409, and 410,
and 411, and 412, and 413, and 414, and 415,
and 416, and 417, and 418, and 419, and 420,
and 421, and 422, and 423, and 424, and 425,
and 426, and 427, and 428, and 429, and 430,
and 431, and 432, and 433, and 434, and 435,
and 436, and 437, and 438, and 439, and 440,
and 441, and 442, and 443, and 444, and 445,
and 446, and 447, and 448, and 449, and 450,
and 451, and 452, and 453, and 454, and 455,
and 456, and 457, and 458, and 459, and 460,
and 461, and 462, and 463, and 464, and 465,
and 466, and 467, and 468, and 469, and 470,
and 471, and 472, and 473, and 474, and 475,
and 476, and 477, and 478, and 479, and 480,
and 481, and 482, and 483, and 484, and 485,
and 486, and 487, and 488, and 489, and 490,
and 491, and 492, and 493, and 494, and 495,
and 496, and 497, and 498, and 499, and 500,
and 501, and 502, and 503, and 504, and 505,
and 506, and 507, and 508, and 509, and 510,
and 511, and 512, and 513, and 514, and 515,
and 516, and 517, and 518, and 519, and 520,
and 521, and 522, and 523, and 524, and 525,
and 526, and 527, and 528, and 529, and 530,
and 531, and 532, and 533, and 534, and 535,
and 536, and 537, and 538, and 539, and 540,
and 541, and 542, and 543, and 544, and 545,
and 546, and 547, and 548, and 549, and 550,
and 551, and 552, and 553, and 554, and 555,
and 556, and 557, and 558, and 559, and 560,
and 561, and 562, and 563, and 564, and 565,
and 566, and 567, and 568, and 569, and 570,
and 571, and 572, and 573, and 574, and 575,
and 576, and 577, and 578, and 579, and 580,
and 581, and 582, and 583, and 584, and 585,
and 586, and 587, and 588, and 589, and 590,
and 591, and 592, and 593, and 594, and 595,
and 596, and 597, and 598, and 599, and 600,
and 601, and 602, and 603, and 604, and 605,
and 606, and 607, and 608, and 609, and 610,
and 611, and 612, and 613, and 614, and 615,
and 616, and 617, and 618, and 619, and 620,
and 621, and 622, and 623, and 624, and 625,
and 626, and 627, and 628, and 629, and 630,
and 631, and 632, and 633, and 634, and 635,
and 636, and 637, and 638, and 639, and 640,
and 641, and 642, and 643, and 644, and 645,
and 646, and 647, and 648, and 649, and 650,
and 651, and 652, and 653, and 654, and 655,
and 656, and 657, and 658, and 659, and 660,
and 661, and 662, and 663, and 664, and 665,
and 666, and 667, and 668, and 669, and 670,
and 671, and 672, and 673, and 674, and 675,
and 676, and 677, and 678, and 679, and 680,
and 681, and 682, and 683, and 684, and 685,
and 686, and 687, and 688, and 689, and 690,
and 691, and 692, and 693, and 694, and 695,
and 696, and 697, and 698, and 699, and 700,
and 701, and 702, and 703, and 704, and 705,
and 706, and 707, and 708, and 709, and 710,
and 711, and 712, and 713, and 714, and 715,
and 716, and 717, and 718, and 719, and 720,
and 721, and 722, and 723, and 724, and 725,
and 726, and 727, and 728, and 729, and 730,
and 731, and 732, and 733, and 734, and 735,
and 736, and 737, and 738, and 739, and 740,
and 741, and 742, and 743, and 744, and 745,
and 746, and 747, and 748, and 749, and 750,
and 751, and 752, and 753, and 754, and 755,
and 756, and 757, and 758, and 759, and 760,
and 761, and 762, and 763, and 764, and 765,
and 766, and 767, and 768, and 769, and 770,
and 771, and 772, and 773, and 774, and 775,
and 776, and 777, and 778, and 779, and 780,
and 781, and 782, and 783, and 784, and 785,
and 786, and 787, and 788, and 789, and 790,
and 791, and 792, and 793, and 794, and 795,
and 796, and 797, and 798, and 799, and 800,
and 801, and 802, and 803, and 804, and 805,
and 806, and 807, and 808, and 809, and 810,
and 811, and 812, and 813, and 814, and 815,
and 816, and 817, and 818, and 819, and 820,
and 821, and 822, and 823, and 824, and 825,
and 826, and 827, and 828, and 829, and 830,
and 831, and 832, and 833, and 834, and 835,
and 836, and 837, and 838, and 839, and 840,
and 841, and 842, and 843, and 844, and 845,
and 846, and 847, and 848, and 849, and 850,
and 851, and 852, and 853, and 854, and 855,
and 856, and 857, and 858, and 859, and 860,
and 861, and 862, and 863, and 864, and 865,
and 866, and 867, and 868, and 869, and 870,
and 871, and 872, and 873, and 874, and 875,
and 876, and 877, and 878, and 879, and 880,
and 881, and 882, and 883, and 884, and 885,
and 886, and 887, and 888, and 889, and 890,
and 891, and 892, and 893, and 894, and 895,
and 896, and 897, and 898, and 899, and 900,
and 901, and 902, and 903, and 904, and 905,
and 906, and 907, and 908, and 909, and 910,
and 911, and 912, and 913, and 914, and 915,
and 916, and 917, and 918, and 919, and 920,
and 921, and 922, and 923, and 924, and 925,
and 926, and 927, and 928, and 929, and 930,
and 931, and 932, and 933, and 934, and 935,
and 936, and 937, and 938, and 939, and 940,
and 941, and 942, and 943, and 944, and 945,
and 946, and 947, and 948, and 949, and 950,
and 951, and 952, and 953, and 954, and 955,
and 956, and 957, and 958, and 959, and 960,
and 961, and 962, and 963, and 964, and 965,
and 966, and 967, and 968, and 969, and 970,
and 971, and 972, and 973, and 974, and 975,
and 976, and 977, and 978, and 979, and 980,
and 981, and 982, and 983, and 984, and 985,
and 986, and 987, and 988, and 989, and 990,
and 991, and 992, and 993, and 994, and 995,
and 996, and 997, and 998, and 999, and 1000,
and 1001, and 1002, and 1003, and 1004, and 1005,
and 1006, and 1007, and 1008, and 1009, and 1010,
and 1011, and 1012, and 1013, and 1014, and 1015,
and 1016, and 1017, and 1018, and 1019, and 1020,
and 1021, and 1022, and 1023, and 1024, and 1025,
and 1026, and 1027, and 1028, and 1029, and 1030,
and 1031, and 1032, and 1033, and 1034, and 1035,
and 1036, and 1037, and 1038, and 1039, and 1040,
and 1041, and 1042, and 1043, and 1044, and 1045,
and 1046, and 1047, and 1048, and 1049, and 1050,
and 1051, and 1052, and 1053, and 1054, and 1055,
and 1056, and 1057, and 1058, and 1059, and 1060,
and 1061, and 1062, and 1063, and 1064, and 1065,
and 1066, and 1067, and 1068, and 1069, and 1070,
and 1071, and 1072, and 1073, and 1074, and 1075,
and 1076, and 1077, and 1078, and 1079, and 1080,
and 1081, and 1082, and 1083, and 1084, and 1085,
and 1086, and 1087, and 1088, and 1089, and 1090,
and 1091, and 1092, and 1093, and 1094, and 1095,
and 1096, and 1097, and 1098, and 1099, and 1100,
and 1101, and 1102, and 1103, and 1104, and 1105,
and 1106, and 1107, and 1108, and 1109, and 1110,
and 1111, and 1112, and 1113, and 1114, and 1115,
and 1116, and 1117, and 1118, and 1119, and 1120,
and 1121, and 1122, and 1123, and 1124, and 1125,
and 1126, and 1127, and 1128, and 1129, and 1130,
and 1131, and 1132, and 1133, and 1134, and 1135,
and 1136, and 1137, and 1138, and 1139, and 1140,
and 1141, and 1142, and 1143, and 1144, and 1145,
and 1146, and 1147, and 1148, and 1149, and 1150,
and 1151, and 1152, and 1153, and 1154, and 1155,
and 1156, and 1157, and 1158, and 1159, and 1160,
and 1161, and 1162, and 1163, and 1164, and 1165,
and 1166, and 1167, and 1168, and 1169, and 1170,
and 1171, and 1172, and 1173, and 1174, and 1175,
and 1176, and 1177, and 1178, and 1179, and 1180,
and 1181, and 1182, and 1183, and 1184, and 1185,
and 1186, and 1187, and 1188, and 1189, and 1190,
and 1191, and 1192, and 1193, and 1194, and 1195,
and 1196, and 1197, and 1198, and 1199, and 1200,
and 1201, and 1202, and 1203, and 1204, and 1205,
and 1206, and 1207, and 1208, and 1209, and 1210,
and 1211, and 1212, and 1213, and 1214, and 1215,
and 1216, and 1217, and 1218, and 1219, and 1220,
and 1221, and 1222, and 1223, and 1224, and 1225,
and 1226, and 1227, and 1228, and 1229, and 1230,
and 1231, and 1232, and 1233, and 1234, and 1235,
and 1236, and 1237, and 1238, and 1239, and 1240,
and 1241, and 1242, and 1243, and 1244, and 1245,
and 1246, and 1247, and 1248, and 1249, and 1250,
and 1251, and 1252, and 1253, and 1254, and 1255,
and 1256, and 1257, and 1258, and 1259, and 1260,
and 1261, and 1262, and 1263, and 1264, and 1265,
and 1266, and 1267, and 1268, and 1269, and 1270,
and 1271, and 1272, and 1273, and 1274, and 1275,
and 1276, and 1277, and 1278, and 1279, and 1280,
and 1281, and 1282, and 1283, and 1284, and 1285,
and 1286, and 1287, and 1288, and 1289, and 1290,
and 1291, and 1292, and 1293, and 1294, and 1295,
and 1296, and 1297, and 129

In accordance with Article 141, Messrs

THE CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

The following is the report for presentation to the shareholders of the China and Manila Steamship Company, Limited, at the seventh ordinary general Meeting to be held at the office of the General Managers on Saturday, the 8th March:—

we have the pleasure to submit to shareholders the annexed statement of accounts made up to the 31st December, 1889, and showing a balance at credit of profit and loss account of \$40,464.68

To place to reserve fund\$10,0' 0'00
To pay a dividend of 16 %\$28,00' 0'00
leaving a balance of \$2,464 66, to be carried
forward to credit of next year's account.
The result of the year's work has been
adversely affected by two causes, first, by
the high price of coal which largely in-
creased the steamers' running expenses,
and second, by an accident to the ma-
chinery of the *Diamante* causing her to be
aid up at Manila for nearly six weeks dur-
ing the most lucrative period, and dimi-

Consulting Committee.—Mr D. Gillies re-
 tires in accordance with the articles of associa-
 tion, but being eligible offers himself for
 re-election.
 Auditors.—The accounts have been exam-
 ined by Messrs T. Arnold and J. H. Cox
 who are recommended for re-election.
 RUSSELL & Co, General Managers.
 Hongkong, 26th February, 1880.

BALANCE SHEET FOR THE YEAR ENDING
 31st DECEMBER, 1880.

Value of Company's at Amoy	
" "Diamonds" and "Zaffiro"	170,000.00
Value of Buoys and Moorings	
at Amoy and Hongkong	630 59
Value of Vessels on board	2,013.83
Value of value of unexpired	
policy	11,701.77
Freight outstanding at Hong-	
kong	42,366.97

In General Managers' hands	1,075.72
At Hongkong and Shanghai Bank	14,882.22
Bills Receivable	1,209.75
Sundry Debtors	9,236.00
Loan in Hongkong Rope Manufacturing Co. Limited and Interest	8,633.21
	20,952.27
	\$ 286,803.19
Capital, 3,500 Shares @ \$80 each	\$ 280,000.00
Reserve Fund	\$ 175,000.00
Underwriting Account	45,600.00
Sundry Creditors	2,371.67
Due to Manila Agents	21,955.91
Balance of Profit and Loss Account	2,000.95
	40,474.60
	\$ 286,803.19

PROFIT AND LOSS ACCOUNT 1-89.

Expenses for Office Expenses	\$ 3,600.00
Auditors' Fees	210.00
Consulting Committee Fees	1,000.00
Change	439.45
Balance	40,454.05
	<u>\$ 45,694.11</u>
Balance from last account	\$ 8,314.37
Profit on Working account	
1939	40,459.08
Interest	1,013.83
Exchange	157.44
	<u>\$ 45,694.11</u>

We have compared the above statements with the books and vouchers of the Company, and found the same in accordance therewith.

True, August 1, 1940

**A WAR OF FREIGHTS IN THE
COAST TRADE.**

agreement which existed between the three great coasting steamship companies has now expired, and at present there does not seem to be much prospect of its being renewed. There are rumours that the com-

panies which were debared under the agreement from competition for business in the ports of the Yangtze. We consider the whole of the traffic open to them.

Now that there is no working agreement among the three large coastal steamship companies, there are numerous rumors in the air with regard to the future operations of the companies. It is said that the N.Y.M.S. & Co. will send the *Kiangnan* to Shanghai, and that the *Wangchow* and *Chungking* may be sent to the Hongkong-Canton line, and that the Indo-China Co. will put the *Kowloon* on the Shanghai-Ningpo route. Freight to Tientsan have consequently come down, and now goods are being shipped to Tientsan at the same rate of freight, whereas the rate used to be T. 750 per ton. We are told by an intelligent Chinese that the native shippers expect to be losers by the reduction, because they say that purchasers of their goods will soon be able to get the goods from the foreign retailers, to pay the former prices, for the articles, some of which, having been shipped at the old rate of freight, will naturally be more expensive than those that have only paid the present rate.

The *Shanghai Telegraph* says:—The war of freight has not yet been decided. The

panies commenced to-day, when very considerable reductions were made in both cargo and passenger rates. The contest promises to be a bitter one to shipowners, however pleasant it may be to passengers and shippers. As an instance, the companies have put down the return fare to Nicaragua to \$75, 50; and native passenger

SACRILEGIOUS SERVICES —
ST. JOHN'S CATHEDRAL — Parade Service 8.30 a.m.; Matins at 11. Holy Communion at the 11 o'clock service on the 1st, 3rd, 5th, 7th, 9th, and 11th Sundays in the month. Evensong at 6.30 p.m. on the 1st, 3rd, 5th, 7th, 9th, and 11th Sundays in the month. **UNION CHURCH** — Minister Rev. G. H. Bondfield. Services at 11 a.m. and 7.30 p.m. Temporary meeting places, Theatre, Hay Hall.
ST. GEORGE'S CHURCH — Service in German language, by Rev. F. Harman, every Sunday, at half-past ten a.m., in the Chapel of the Berlin Foundation House, West Point.
ST. PETER'S BAPTIST CHURCH, Sailors' Home, 10, Victoria Road, at 8.30 a.m. and 7 p.m. Thursdays at 6 p.m. The Holy Communion is administered on the second Sunday in the month at 7.30 a.m.; on the 1st, 3rd and 5th Sundays at noon; on the fourth Sunday at 5.30 p.m.
Services are conducted by the Rev. J. A. B. Service at the Wesleyan Methodist Rooms, 77 Queen's Road East, on Sundays at 8.45 a.m. and 6 p.m.
ST. JOHN'S CHURCH, Garden Road — at 8 a.m. Mass and Suncon. 8.30 p.m. Evensong.

